

**COMMUNITY CARE OF WEST NIAGARA
FINANCIAL HIGHLIGHTS
YEAR ENDED JUNE 30, 2023**

	<u>2023</u>	<u>2022</u>
REVENUES		
Donations	\$ 401,583	\$ 439,560
Direct program funding	101,276	106,499
Operating and capital grants	81,271	78,696
Fundraising and bottle sorting	76,145	64,934
Interest	5,433	7,515
	<u>665,708</u>	<u>697,204</u>
EXPENSES		
Direct programs	122,351	128,131
Fundraising and donation	20,780	4,012
Occupancy and administrative	350,288	364,794
Depreciation and interest	45,004	31,381
	<u>538,423</u>	<u>528,318</u>
EXCESS OF REVENUES OVER EXPENSES	127,285	168,886
FUND BALANCES, BEGINNING OF YEAR	<u>883,342</u>	<u>714,456</u>
FUND BALANCES, END OF YEAR	<u>\$ 1,010,627</u>	<u>\$ 883,342</u>

BALANCE SHEET

	<u>2023</u>	<u>2022</u>
ASSETS		
Cash and other current assets	\$ 540,784	\$ 378,168
Term deposits	155,368	150,350
Property and equipment	832,851	741,404
	<u>\$ 1,529,003</u>	<u>\$ 1,269,922</u>
LIABILITIES		
Accounts payable and accrued liabilities	\$ 33,181	\$ 37,447
Current deferred revenue	104,962	36,506
Mortgage payable	94,049	103,172
Long-term deferred revenue	286,184	209,455
	<u>518,376</u>	<u>386,580</u>
FUND BALANCES		
Invested in capital assets	452,618	428,777
Internally restricted	177,500	160,000
Unrestricted	380,509	294,565
	<u>1,010,627</u>	<u>883,342</u>
	<u>\$ 1,529,003</u>	<u>\$ 1,269,922</u>

COMMENTS ON FINANCIAL HIGHLIGHTS

These financial highlights have been extracted from the audited financial statements and from other information available to us. Readers are cautioned that this information is a summary only and is not intended to be a complete presentation of the Organization's financial position. These financial highlights should be read in conjunction with the related audited financial statements. Readers are cautioned that these financial highlights may not be appropriate for their purposes and accordingly we express no assurance thereon.