

**COMMUNITY CARE OF WEST NIAGARA
FINANCIAL HIGHLIGHTS
YEAR ENDED JUNE 30, 2021**

	<u>2021</u>	<u>2020</u>
REVENUES		
Donations	\$ 433,793	\$ 291,311
Direct program funding	186,084	105,986
Operating and capital grants	65,466	71,634
Fundraising and bottle sorting	38,151	72,409
Interest	12,984	10,241
	<u>736,478</u>	<u>551,581</u>
EXPENSES		
Direct programs	140,599	124,896
Fundraising and other	12,394	18,506
Occupancy and administrative	349,234	256,268
Depreciation	28,185	32,618
	<u>530,412</u>	<u>432,288</u>
EXCESS OF REVENUES OVER EXPENSES	206,066	119,293
FUND BALANCES, BEGINNING OF YEAR	<u>508,390</u>	<u>389,097</u>
FUND BALANCES, END OF YEAR	<u>\$ 714,456</u>	<u>\$ 508,390</u>

BALANCE SHEET

	<u>2021</u>	<u>2020</u>
ASSETS		
Current assets	\$ 521,415	\$ 292,532
Term deposits	146,568	310,848
Property and equipment	439,138	389,093
	<u>\$ 1,107,121</u>	<u>\$ 992,473</u>
LIABILITIES		
Current liabilities	\$ 39,470	\$ 39,854
Current deferred revenue	43,784	167,410
Mortgage payable	114,760	124,342
Long-term deferred revenue	194,651	152,477
	<u>392,665</u>	<u>484,083</u>
FUND BALANCES		
Invested in capital assets	129,727	112,274
Internally restricted	115,000	115,000
Unrestricted	469,729	281,116
	<u>714,456</u>	<u>508,390</u>
	<u>\$ 1,107,121</u>	<u>\$ 992,473</u>

COMMENTS ON FINANCIAL HIGHLIGHTS

These financial highlights have been extracted from the audited financial statements and from other information available to us. Readers are cautioned that this information is a summary only and is not intended to be a complete presentation of the Organization's financial position. These financial highlights should be read in conjunction with the related audited financial statements. Readers are cautioned that these financial highlights may not be appropriate for their purposes and accordingly we express no assurance thereon.