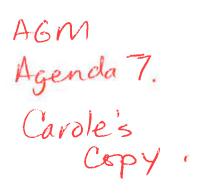
Auditor's Report for the fiscal year ended June 30-2025

Durward Jones Barkewell & Company LLP

Annual General Meeting

Presented by Jean Brohman, CCWN Treasurer

November 26-2025cx



DJB attended the October 22, 2025, CCWN Board meeting; Partner Amanda Pyper presented the full version of the draft financial statements for year ending June 2025.

As in prior years the Audit Report was consistent, with no irregularities.

We can focus on the Financial Highlights - one page Ending the year with a surplus of 136,355, 2024 - \$210,286)
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Regular operations reporting was straight forward. Revenue down from 2024. The decrease in the direct program funding relates primarily to the FEED Niagara United Way funds.

Overall expenses are down for 2025. Fundraising cost down for 2025. 15% increase in wages and benefits expenses reflecting increased rates and a full staff compliment.

CCWN balance sheet reflects a favourable cash position and strong liquidity

Note that under Liabilities, there has been a naming change to amounts previously referred to current and long-term deferred revenues. They are renamed as current and long-term deferred **contributions**. This is to comply with the accounting policy for revenue recognition under not-for-profit accounting standards, as described in Note 1 to the financial statements.

The balance sheet includes offsetting trust assets and liabilities relating to FEED Niagara.

As agreed to by FEED Niagara members, CCWN acts as an administrator for the organization, providing governance oversight and operational management. Despite this, FEED Niagara is seen as a separate not for profit entity with the goal of becoming a registered organization in the future. In the meantime, there are overlapping financial instruments for which CCWN provide stewardship. The CCWN balance sheet includes assets and liabilities held in trust for FEED Niagara. These details are included in Note 6 on page 10 of the year end audited statements.

At the October 2022 board meeting, a motion by: Jean Brohman to accept the audited draft financial statements from DJB for the year ending June 2025 was approved.

Motion: That the Auditor's Report for fiscal year ending June 30th 2025 be approved