

**COMMUNITY CARE OF WEST NIAGARA  
FINANCIAL HIGHLIGHTS  
YEAR ENDED JUNE 30, 2022**

	<u>2022</u>	<u>2021</u>
<b>REVENUES</b>		
Donations	\$ 414,635	\$ 433,793
Direct program funding	131,424	186,084
Operating and capital grants	78,696	65,466
Fundraising and bottle sorting	64,934	38,151
Interest	7,515	12,984
	<u>697,204</u>	<u>736,478</u>
<b>EXPENSES</b>		
Direct programs	128,131	140,599
Fundraising and donation	4,012	12,583
Occupancy and administrative	364,794	344,234
Depreciation and interest	31,381	32,996
	<u>528,318</u>	<u>530,412</u>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	168,886	206,066
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>714,456</u>	<u>508,390</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 883,342</u>	<u>\$ 714,456</u>

**BALANCE SHEET**

	<u>2022</u>	<u>2021</u>
<b>ASSETS</b>		
Cash and other current assets	\$ 378,168	\$ 521,415
Term deposits	150,350	146,568
Property and equipment	741,404	439,138
	<u>\$ 1,269,922</u>	<u>\$ 1,107,121</u>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities	\$ 37,447	\$ 39,468
Current deferred revenue	36,506	43,784
Mortgage payable	103,172	114,762
Long-term deferred revenue	209,455	194,651
	<u>386,580</u>	<u>392,665</u>
<b>FUND BALANCES</b>		
Invested in capital assets	428,777	129,725
Internally restricted	160,000	115,000
Unrestricted	294,565	469,731
	<u>883,342</u>	<u>714,456</u>
	<u>\$ 1,269,922</u>	<u>\$ 1,107,121</u>

**COMMENTS ON FINANCIAL HIGHLIGHTS**

These financial highlights have been extracted from the audited financial statements and from other information available to us. Readers are cautioned that this information is a summary only and is not intended to be a complete presentation of the Organization's financial position. These financial highlights should be read in conjunction with the related audited financial statements. Readers are cautioned that these financial highlights may not be appropriate for their purposes and accordingly we express no assurance thereon.